

# Case studie: MVB in het nieuwe pensioenakkoord

## Behoefte















In de zomer van 2020 hebben het kabinet en sociale partners overeenstemming bereikt over een vergaande herziening van het pensioenstelsel. Dit pensioenakkoord heeft grote gevolgen voor hoe pensioen wordt opgebouwd en wordt belegd. Vanwege de directere link van de beleggingen op de (verwachte) pensioenuitkeringen en het persoonlijk pensioenvermogen wordt het nog belangrijker om MVB-voorkeuren goed mee te nemen in het beleggingsbeleid.

## Oplossing

Nadat de MVB-voorkeuren van de deelnemer goed in kaart gebracht zijn kan met behulp van verschillende MVB-lifecycles binnen de flexibele premieregeling tegemoet worden gekomen aan individuele MVB-voorkeuren, bijvoorbeeld met een duurzame lifecycle en/of specifieke thema lifecycles. Ongeacht de MVB-voorkeuren is het wat ons betreft altijd gewenst om duurzaamheidsaspecten mee te wegen in het beleggingsbeleid. ESG-integratie draagt bijvoorbeeld positief bij aan het rendements-risico profiel en zou daarom een vast onderdeel moeten zijn van iedere lifecycle.

## Resultaat

Wij ondersteunen onze klanten bij de uitwerking van deelnemersvoorkeuren en de vertaling daarvan binnen het strategisch beleidskader en de implementatie.

Lifecycle	 Standaard	 Duurzaam	 Groen	 Maatschappij
 Doelstelling	Risico-rendement	Risico-rendement & duurzaamheid	Impact op milieu ('net zero') & risico-rendement	Impact op maatschappij & risico-rendement
 SDG focus				
 ESG integratie				
 Beleggingen	Aandelen	Best-in-class	Paris aligned	Sustainability themed (health & well-being)
	Private equity	Impact (breed mandaat)	Impact (cleantech)	Impact (health & well-being)
	Vastgoed	Best-in-class	GRESB + CO <sub>2</sub> -uitstoot doelstelling	Sociale huur woningen
	EMD	Sustainability themed	Green bonds	Social bonds
	Bedrijfsobligaties	Sustainability-linked bonds		
	Hypotheke	Hypotheke	Hypotheke	Hypotheke
	Rente overlay	Rente overlay	Rente overlay	Rente overlay

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