

This circular is sent to you as a Shareholder of Aegon Asset Management Investment Company (Ireland) plc (the “Company”). This circular has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the Central Bank’s requirements. The Company’s Directors are of the opinion that there is nothing contained in this circular or in the proposals detailed herein that conflicts with the regulations of, the Central Bank or with best industry practice. The Directors accept responsibility for the information contained in this circular.

All capitalised terms used in this circular and not defined herein shall have the meanings ascribed to them in the Company’s current prospectus dated 30 June 2023 and the supplements for the Funds (together, the “Prospectus”).

29 May 2024

Dear Shareholder

**Aegon Global Short Dated Climate Transition Fund
Aegon Global Short Dated High Yield Climate Transition Fund
(each a Fund, together the “Funds”)**

We are writing to you in your capacity as a Shareholder in the Fund(s) to inform you that we intend to make the below update to the Funds.

Climate Transition Categories

As part of the climate related transition analysis carried out by the Investment Manager on issuers in respect of the Funds, the Investment Manager assigns issuers a climate transition category and looks to limit exposure to issuers categorised as 3- “Transitioning”, 4- “Unprepared”, or 5- “Laggard” to enable a consistent and measurable downward trend away from investment in such issuers over time, as follows (in each case as a percentage of Net Asset Value):

Climate Transition Category	Current	End 2024	End 2029	End 2034	End 2039
Leader		No maximum limit			100%
Prepared		No maximum limit			100%
Transitioning	< 80%	< 60%	< 40%	< 20%	0%
Unprepared	< 40%	< 30%	< 20%	< 10%	0%
Laggard	< 10%	< 5%	0%	0%	0%

It is intended to update the supplements for each Fund (the “Supplements”) to allow for any unused percentage in a climate transition category to be aggregated to a higher category. For example, under the ‘Current’ column, if only 5% of the Fund’s portfolio is held in “Laggard”, up to 45% may be held in “Unprepared”. This is to ensure that the downward trend away from investment in the lower categories can continue on a faster trajectory where possible.

This change will become effective on or about 14 June 2024 or on such other date the changes to the Supplements are noted by the Central Bank (the “Effective Date”).

You do not need to take any action as a result of this notification, although we recommend that you read it carefully. The proposal does not result in any change to the risk profile of the Fund nor any realignment of the portfolio.

Further information

The updated Supplements reflecting the above changes will be available on or around the Effective Date.

In the meantime, if you have any questions or need more information, please contact our Investor Helpdesk on +353 1 622 4493 or email us at aegonamta@citi.com. We will be happy to help you.

Yours faithfully



Stuart Donald

Director

For and on behalf of the
Board of Directors of the Company - Aegon Asset Management Investment Company (Ireland) plc

Share Class details

Fund	Share class	ISIN Code
Aegon Global Short Dated Climate Transition Fund	S Inc GBP	IE00BL1GHL37
Aegon Global Short Dated Climate Transition Fund	S Acc GBP	IE00BL1GHK20
Aegon Global Short Dated Climate Transition Fund	S Acc EUR (Hedged)	IE000JZ2KEZ2
Aegon Global Short Dated Climate Transition Fund	S Acc USD (Hedged)	IE000SNNB5Z9
Aegon Global Short Dated Climate Transition Fund	S ACC CHF (Hedged)	IE000DVI0DF2
Global Short Dated High Yield Climate Transition Fund	B Acc USD	IE00BDCVTC65
Global Short Dated High Yield Climate Transition Fund	B Acc GBP (Hedged)	IE00BDCVTF96
Global Short Dated High Yield Climate Transition Fund	C Acc USD	IE00BDCVTK40
Global Short Dated High Yield Climate Transition Fund	C Inc USD	IE00BDCVTL56
Global Short Dated High Yield Climate Transition Fund	C Inc GBP (Hedged)	IE00BDCVTW61
Global Short Dated High Yield Climate Transition Fund	C Acc GBP (Hedged)	IE00BDCVTN70