

**This circular is sent to you as a Shareholder of Aegon Asset Management QIF p.l.c (the “Company”). This circular has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the Central Bank’s requirements. The Company’s Directors are of the opinion that there is nothing contained in this circular or in the proposals detailed herein that conflicts with the regulations of, the Central Bank or with best industry practice. The Directors accept responsibility for the information contained in this circular.**

**All capitalised terms used in this circular and not defined herein shall have the meanings ascribed to them in the Company’s current prospectus dated 29 December 2022.**

2 December 2024

## **Updates to Aegon ABS Opportunity Fund (the “Fund”)**

Dear Shareholder

We are writing to you in your capacity as Shareholder in the Fund to inform you of the below proposed changes in respect of the Fund.

The changes will become effective on or about 17 December 2024 or such other date on which the changes are noted by the Central Bank of Ireland (the “Effective Date”).

**You do not need to take any action as a result of this notification, although we recommend that you read it carefully.**

### **Leverage Limits**

The Fund may borrow for temporary liquidity purposes and the assets of the Fund may be used to secure such borrowings. Any borrowing will not exceed 10% of the Fund's Net Asset Value on a temporary basis.

In accordance with its risk management function, Aegon Asset Management B.V. (the "AIFM") has set a maximum level of leverage which the AIFM and its delegates may employ on behalf of the Fund. The methods used for the determination of the maximum level of leverage of the Fund are the gross method (as such term is defined in article 7 of the AIFMD Regulations) and the commitment method (as such term is defined in article 8 of the AIFMD Commission Regulation).

It is intended to increase the current leverage limits applicable to the Fund, such that leverage will not exceed 200% (using the gross method of calculation) and 100% (using the commitment method of calculation). The ‘gross’ method is similar to the ‘commitment’ method but without taking into account netting or hedging arrangements which may reduce exposure. Such limits should not be viewed as indicative of the amount of leverage that will be employed on behalf of the Fund or as a target for the Fund, and it may be that such leverage will be significantly lower in practice.

The leverage limits are being increased to avoid temporary inadvertent breaches caused when currency hedges are rolled over monthly which can cause temporary settlement mismatches. There is no intention to change the manner in which the Fund is managed or its risk profile as a result of the increased leverage limits.

**Further information**

The updated Supplement to reflect the above changes will be available on the Effective Date.

In the meantime, if you have any questions or need more information, please contact our Investor Helpdesk on +353 1 622 4493 or email us at [aegonamta@citi.com](mailto:aegonamta@citi.com). We will be happy to help you.

Yours faithfully



**Stuart Donald**

For and on behalf of the  
Board of Directors of the Company