

Fund objective To provide a combination of income and capital growth over any seven year period.

Sustainable approach Investing in UK sustainable growth companies that meet the Fund's pre-defined sustainable criteria. 100% of the portfolio (less cash) meets our sustainability criteria.

Sustainable Investing involves selecting companies with strong sustainability initiatives, targets, and carbon commitments. While it may appeal to those who prioritise responsible resource use and positive societal and environmental impact, it may not align with the preferences of every investor.

Sustainable approach and key fund characteristics



Exclusions and Methodology

All prospective investments undergo screening to exclude negative impacts and assess alignment with our sustainability criteria.



Sustainability Pillars

We invest in companies aligned with six sustainability themes for returns and risk mitigation.



Active Ownership

We proactively use our voice to vote and engage with companies to encourage positive change.

Our strategy upholds responsible investment principles by excluding companies in controversial industries like tobacco, weapons, and gambling. Explore our exclusion policy at:

www.aegonam.com/esg-screening-policy

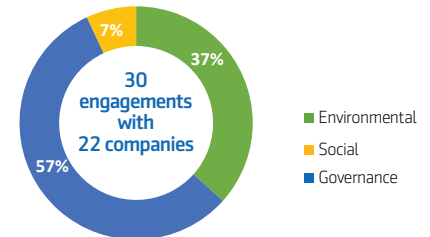
Additionally, we conduct thorough sustainability¹ evaluations of companies' products alongside financial assessments. Using a proprietary screening process, we identify and prioritize investments in companies we deem as "sustainability leaders" or "improvers" showcasing positive environmental, social or governance (ESG) traits or a commitment to enhancing them. This methodology aims to enhance growth prospects, management quality and drive positive returns.



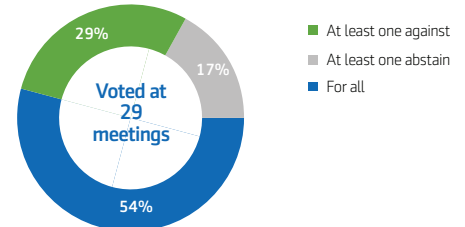
Source: FactSet as at 31 December 2023.

Each company in the portfolio is assessed against Aegon AM's six sustainability pillars and assigned to the appropriate pillar based on our analysis of their products, practices and rate of improvement. The above pie chart depicts what percentage of the portfolio in our strategy is in each pillar

Engagements per topic



AGM voting



Fund managers



Malcolm McPartlin
Investment Manager



Claire Marwick
Investment Manager

Outcomes

- Carbon footprint and carbon intensity² are significantly below the AC World Index (at least 40% below)*
- Strongly aligned to a number of SDGs³
- 69% of the fund's holdings receive an MSCI ESG rating of AAA or AA*

*Source: MSCI

All data as at 31 December 2023.

¹Sustainability is the practice of using natural resources responsibly so they can support both present and future generations. ²Carbon intensity measures the amount of carbon dioxide produced for each unit of activity, such as energy consumption or economic output. Lower carbon intensity indicates fewer emissions per unit of activity. ³The Sustainable Development Goals are 17 global goals set by the United Nations to solve big problems like poverty and climate change by 2030.

Visit our website for help understanding financial term definitions: www.aegonam.com/glossary

The Key Investor Information, Prospectus and accounts are available on our website www.aegonam.com/en/documents/.

Disclosures

Please read the Key Investor Information Document for an explanation and refer to the prospectus for information about all relevant risks.

This fund is intended to be a long-term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Liquidity; Concentration Risk; Foreign Exchange risk and Other Markets. Please read the KIID for an explanation and refer to the prospectus for information about all relevant risks.

Content is accurate as at 28 March 2024 but is subject to change without notice.

All data is sourced to Aegon Asset Management UK plc unless otherwise stated. The document is accurate at the time of writing but is subject to change without notice.

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